



Suite 1750, 700 West Pender Street
Vancouver, British Columbia, Canada V6C 1G8

NOTICE OF SPECIAL MEETING OF SECURITYHOLDERS

NOTICE IS HEREBY GIVEN that, pursuant to an order (the “Interim Order”) of the Supreme Court of British Columbia (the “Court”), a Special Meeting (the “Special Meeting”) of the holders of common shares (“Shareholders”) and holders of options (“Optionholders” and together with Shareholders, the “Securityholders”) of CORVUS GOLD INC. (the “Company”) will be held at Suite 1750, 700 West Pender Street, in the City of Vancouver, British Columbia, Canada V6C 1G8, on the 6th day of January, 2022 at the hour of 9 a.m. (Vancouver time) for the following purposes:

1. to consider, pursuant to the Interim Order, and, if thought advisable, to pass, with or without variation, a special resolution (the “Arrangement Resolution”), the full text of which is set forth in Appendix F to the accompanying proxy statement/management information circular of the Company (the “Circular”), approving a plan of arrangement under Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) (the “BCBCA”) involving the Company, its Shareholders and Optionholders, 1323606 B.C. Unlimited Liability Company, an unlimited liability company existing under the laws of British Columbia (the “Purchaser”) and AngloGold Ashanti Holdings plc, a public limited company existing under the laws of the Isle of Man (the “Guarantor”) (the “Plan of Arrangement”) pursuant to which the Purchaser will, among other things, acquire all of the issued and outstanding common shares of the Company (other than the common shares already owned by the Guarantor and its affiliates), all as more particularly described in the Circular;
2. in the case of Shareholders only and solely on a non-binding, advisory basis, a proposal to approve certain compensation arrangements for the Company’s named executive officers in connection with the Arrangement (the “Golden Parachute Proposal”);
3. subject to the provisions of the arrangement agreement, dated September 13, 2021, between the Company, the Purchaser and the Guarantor (the “Arrangement Agreement”), to consider and vote on the proposal to approve the adjournment or postponement of the Special Meeting, if necessary or appropriate, to solicit additional proxies if there are not sufficient votes to approve the Arrangement Resolution; and
4. to transact such further or other business as may properly come before the Special Meeting and any adjournment(s) or postponement(s) thereof.

The board of directors of the Company unanimously recommends that you vote **FOR** all of the proposals described above.

The accompanying Circular provides you with information about the Arrangement Agreement, the Plan of Arrangement and the Special Meeting of the Company. The Company encourages you to read the Circular carefully and in its entirety, including the Arrangement Agreement, which is attached as Appendix B.

Record Date: November 22, 2021. Only Securityholders as of close of business on the record date are entitled to receive notice of and to vote at the Special Meeting and any adjournment or postponement of the Special Meeting.

The Circular is dated November 25, 2021, and is first being mailed to our Securityholders on or about December 2, 2021.

Securityholders of the Company who are unable to attend the Special Meeting in person are requested to complete the proxy/voting instruction form online at www.investorvote.com or if you requested or received a paper copy of the proxy/voting instruction form complete, sign and date it and mail it to or deposit it with Computershare Investor Services Inc., Proxy Dept., 100 University Avenue, 8th Floor, Toronto, Ontario, Canada M5J 2Y1. In order to be valid and acted upon at the Special Meeting, an executed proxy/voting instruction form must be received by Computershare prior to 9 a.m. Vancouver time (12 p.m. Toronto time) on January 4, 2022. Proxies/voting instruction forms may not be delivered to the Chair at the Special Meeting. The deadline for the deposit of proxies may be waived or extended by the Chair of the Special Meeting at his or her sole discretion without notice.

Your vote is important. The Arrangement cannot be completed unless the Arrangement Resolution is approved. Approval of the Arrangement Resolution requires the approval of: (a) 66 ⅔% of the votes cast by (i) the Shareholders, including votes attached to common shares held by AngloGold Ashanti Limited and all of its subsidiaries (collectively, the “AGA Group”), present in person or represented by proxy at the Special Meeting and entitled to vote thereon; and (ii) the Shareholders and the Optionholders, including votes attached to common shares held by the AGA Group, voting together as a single class, present in person or represented by proxy at the Special Meeting and entitled to vote thereon; and (b) a simple majority of the votes cast by the Shareholders present in person or represented by proxy at the Special Meeting and entitled to vote thereon, excluding votes attached to common shares held by the AGA Group and any other person as required to be excluded under section 8.1(2) of Multilateral Instrument 61-101 — *Protection of Minority Security Holders in Special Transactions*.

Whether or not you plan to attend the Special Meeting, please vote as soon as possible to ensure that your securities are represented and voted at the Special Meeting.

While, as of the date of this notice, the Company intends to hold the Special Meeting as set out above, it is continuously monitoring the current coronavirus (COVID-19) outbreak. In light of the rapidly evolving situation involving COVID-19, the Company asks that Securityholders of the Company follow the current instructions and recommendations of federal, and any applicable provincial and local health authorities when considering attending the Special Meeting. All Securityholders of the Company are strongly encouraged to vote prior to the Special Meeting by any of the means described above. In order to adhere to all government and public health authority recommendations, the Company notes that the Special Meeting will be limited to only the legal requirements for shareholder meetings and guests will not be permitted entrance unless legally required. Rather than attending in person, the Company encourages shareholders to access the Special Meeting via telephone conference call at (647) 374-4685 (Canada) or (646) 876-9923 (US). Please input meeting ID 863 6701 5393 and enter password 252685. This conference call will give Securityholders audio access to the Special Meeting regardless of their geographic location. However, Securityholders attending via conference call will only be permitted to listen-in and will not be permitted to vote on any matter and therefore are encouraged to vote prior to the Special Meeting by any of the means described above.

The Company reserves the right to take any additional precautionary measures it deems necessary in relation to the Special Meeting in response to further development in respect of the COVID-19 outbreak that the Company considers necessary or advisable including changing the time, date or location of the Special Meeting. Changes to the Special Meeting time, date or location and/or means of holding the Special Meeting may be announced by way of press release. Please monitor the Company’s press releases as well as its website at www.corvugold.com for updated information. The Company advises you to check its website one week prior to the Special Meeting date for the most current information. The Company does not intend to prepare or mail an amended Circular in the event of changes to the Special Meeting format, unless otherwise required to do so by applicable law.

If your common shares or options of the Company are not registered in your name, you will need to bring proof of your ownership of those common shares or options to the Special Meeting in order to register to attend and vote. You should ask the broker, bank or other institution that holds your common shares to provide you with proper proxy documentation that shows your ownership as of November 22, 2021 and your right to vote such common shares or options.

Pursuant to the Interim Order, registered Shareholders have the right to dissent in respect of the Arrangement Resolution. If the Arrangement becomes effective, a registered Shareholder who dissents in respect of the Arrangement Resolution is entitled to be paid the fair value of such dissenting common shares

in accordance with the provisions of Sections 237 to 247 of the BCBCA, as modified by the Plan of Arrangement and the Interim Order, provided that such Shareholder has delivered a written notice of dissent to the Arrangement Resolution to Corvus, c/o Cassels Brock & Blackwell LLP, Suite 2200, 885 West Georgia Street, Vancouver, British Columbia, Canada V6C 3E8, Attention: Jen Hansen, no later than 5:00 p.m., Vancouver time, on January 4, 2022 (or, if the Special Meeting is adjourned or postponed, 5:00 p.m., Vancouver time, on the day that is two business days before the time of the postponed or adjourned Special Meeting) and has otherwise strictly complied with the dissent procedures described in the accompanying Circular, including the relevant procedures prescribed by the BCBCA, as modified by the Plan of Arrangement and the Interim Order.

Beneficial owners of common shares that are registered in the name of a broker, bank, custodian, nominee or other intermediary who wish to dissent should be aware that only registered owners of common shares are entitled to dissent. A dissenting holder of common shares may only dissent with respect to all common shares held on behalf of any one beneficial owner and registered in the name of such dissenting Shareholder. Accordingly, a non-registered holder of common shares who desires to exercise the right of dissent must make arrangements for the common shares beneficially owned by such holder to be registered in the holder's name prior to the time the written notice of dissent to the Arrangement Resolution is required to be received by Corvus or, alternatively, make arrangements for the registered holder of such common shares to dissent on the holder's behalf. It is recommended that you seek independent legal advice if you wish to exercise your right of dissent. **Failure to strictly comply with the requirements set forth in Sections 237 to 247 of the BCBCA, as modified by the Plan of Arrangement and the Interim Order, may result in the loss of any right to dissent.**

DATED at Vancouver, British Columbia, Canada this 25th day of November, 2021.

BY ORDER OF THE CORVUS BOARD

/s/ Jeffrey A. Pontius

Jeffrey A. Pontius, Director, President and Chief Executive Officer